



**बामर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)  
**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
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सीआईएन/ CIN : L15492WB1924GOI004835

Date: 23<sup>rd</sup> February, 2024

Ref: SECY/Stock Exchange/2024

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Company Code: **BALMLAWRIE**

Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Fine imposed by BSE Limited and National Stock Exchange of India Limited on the Company**

In terms of Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of the Listing Regulations, this is to hereby inform that fines as enumerated hereunder have been imposed on the Company:

- i. Name of the authority: BSE Limited and National Stock Exchange of India Limited
- ii. Nature and details of the action(s) taken, initiated or order(s) passed: Fines of Rs.5,42,800/- and Rs. 5,42,800/- respectively imposed on the Company vide e-mails dated 22<sup>nd</sup> February, 2024 for non-compliance of Regulation 17(1) of the Listing Regulations for the quarter ended on 31<sup>st</sup> December, 2023.
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: 22<sup>nd</sup> February, 2024.
- iv. Details of the violation(s)/contravention(s) committed or alleged to be committed: The composition of the Board of Directors was not as per Regulation 17(1) of Listing Regulations owing to insufficient number of Independent Directors/Non-Executive Directors.
- v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible: No immediate impact is expected except to the extent of the amount of fine imposed i.e. Rs.10,85,600/-

It would also be pertinent to mention that the Company is a Central Public Sector Enterprise under the administrative control of the Ministry of Petroleum & Natural Gas ('Administrative Ministry') & the Article 7A of the Articles of Association of the Company states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act, 2013, be entitled to appoint one or more Directors on the Board of the Company. Hence, the composition of the Board of Directors is dependent on direction by the Administrative Ministry and thus, the aforementioned non-compliances are for factors beyond the control of the Company and accordingly, the Company has filed waiver applications with BSE Limited and National Stock Exchange of India in respect of the said fines.

Thanking You,

Yours faithfully,

**For Balmer Lawrie & Co. Ltd.**

**Sonal Sharma  
Compliance Officer**